

Q Card Terms and Conditions

Terms and conditions

**12 months interest free is available on Flexi Payment Plans.*

Offer is ongoing until further notice. Minimum spend \$500. Annual Account Fee of \$50 applies. Establishment fee of \$55 applies to new cardholders. Advance fee of \$35 applies to existing cardholders.

Minimum payments of 3% of the monthly closing balance or \$10 (whichever is greater) are required throughout interest free period. Paying only the minimum monthly payments will not fully repay the loan before the end of the interest free period.

Standard Interest Rate, currently 25.99% p.a. applies to any outstanding balance at end of interest free period. A merchant administration fee will apply when drawn down of 1.95% of the total cost of the purchase.

**18 months interest free is available on Flexi Payment Plans.*

Offer is ongoing until further notice. Minimum spend \$500. Annual Account Fee of \$50 applies. Establishment fee of \$55 applies to new cardholders. Advance fee of \$35 applies to existing cardholders.

Minimum payments of 3% of the monthly closing balance or \$10 (whichever is greater) are required throughout interest free period. Paying only the minimum monthly payments will not fully repay the loan before the end of the interest free period.

Standard Interest Rate, currently 25.99% p.a. applies to any outstanding balance at end of interest free period. A merchant administration fee will apply when drawn down of 2.5% of the total cost of the purchase.

Lending criteria, fees, Ts&Cs apply. Rate and fees correct as at date of publication, subject to change. Columbus Financial Services Limited or Consumer Finance Limited (as applicable) reserve the right to amend, suspend or terminate the offer and these terms and conditions at any time without notice. Mastercard is a registered trademark and the circles design is a trademark of Mastercard International Incorporated.

Interest Free Payments with Q Mastercard:

1. Application Process:

- You apply online (see link below) takes 5 min and approval is instant. Visit the website below and click 'apply now'
<https://www.qmastercard.co.nz/>

2. Application Approved:

- You will receive an email advising you have been approved and your Customer ID will be sent to you.

3. Bring in your Customer ID or physical Q Mastercard (which will be received in 10 working days) we will process from there. Please note your payment must be processed through the online payment portal in order for you to receive the desired interest free term. Please make sure to discuss this with a receptionist prior to processing your payment.

High Approvals Process:

Long Term Finance has a maximum lending amount of \$50,000, however, the maximum amount approved automatically through our portal is \$10,000. To provide a limit greater than \$10,000, you will need to complete a Statement of Position.

The process for a high approval limit is:

1. Apply online and be approved or, be an existing Q Mastercard customer
2. Complete the online Statement of Position – This is sent directly to the New Business team who will assess the application and provide an outcome.

The assessment usually takes a working day to process. The online Statement of Position form can be found at the link:

https://qmastercard.formstack.com/forms/statement_of_position